



## MASSACHUSETTS WATER POLLUTION ABATEMENT TRUST

### NOTICE OF MEETING

#### MASSACHUSETTS WATER POLLUTION ABATEMENT TRUST

In accordance with the by-laws of the Massachusetts Water Pollution Abatement Trust, notice is hereby given that a meeting of the Board of Trustees of the Massachusetts Water Pollution Abatement Trust will be held as follows:

**DATE:** Wednesday, August 18, 2010 at 1:30 PM

**LOCATION:** Office of the Massachusetts Water Pollution Abatement Trust,  
Three Center Plaza in Suite 430, Boston, Massachusetts

This meeting will be held to discuss the business of the Massachusetts Water Pollution Abatement Trust as indicated in the attached agenda. Additional business may be discussed as needed.

2010 AUG 16 PM 12:07  
STATE

2010 AUG 16 P 12:16  
EXECUTIVE OFFICE  
ADMINISTRATIVE & FINANCE

**MEETING OF THE MASSACHUSETTS WATER POLLUTION  
ABATEMENT TRUST  
BOARD OF TRUSTEES**

August 18, 2010  
1:30 PM

Conference Room  
Three Center Plaza, Suite 430  
Boston, Massachusetts

**AGENDA**

**CALL TO ORDER**

Item #1      **MOTION – VOTE REQUESTED**

Acceptance and approval of the minutes of the meeting held on July 7, 2010.

Item #2      **MOTION – VOTE REQUESTED**

Acceptance and approval of the minutes of the meeting held on July 15, 2010.

Item #3      **REPORT OF THE EXECUTIVE COMMITTEE**

Item #4      **MOTION – VOTE REQUESTED**

***Fiscal Year 2011 Budget***

1. That the Water Pollution Abatement Trust is authorized to spend \$2,099,189.00 from the Administrative Fund for the administration of its programs during the fiscal year ending June 30, 2011, and
2. That the Water Pollution Abatement Trust is authorized to transfer to the Department of Environmental Protection \$100,000.00 from the Administrative Fund for the administration of the State Revolving Fund during the fiscal year ending June 30, 2011.

Item #5      **MOTION – VOTE REQUESTED**

***Fiscal Year 2011 Department of Environmental Protection Budget***

That the Board of Trustees of the Water Pollution Abatement Trust hereby approves the fiscal year 2011 Budget Request of the Massachusetts Department of Environmental Protection for the administration of the State Revolving Fund Programs.

Item #6

**MOTION – VOTE REQUESTED**

**Clean Water Loan Commitments [2%]:**

1. That Loan Commitments for eligible costs under G.L. Ch. 29C §6 are hereby approved to the following Borrowers (a) for the Water Pollution Abatement Projects, (b) for Loans in the original aggregate principal amounts and (c), with debt service structured to result in the financial assistance provided by the Trust being the financial equivalent of loans made at an interest rate of 2%, as follows:

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>
CW-10-05	Easton	\$302,000
CW-10-03	Saugus	\$2,964,000

2. That the Chairman and Vice Chairman of the Trust (and each designee thereof pursuant to G.L. Ch. 30, §6A) and the Executive Director and the Treasurer of the Trust (each an “Authorized Officer”) are authorized to execute and deliver the Loan Commitments described in Paragraph 1 of this vote, in substantially the form heretofore approved by the Trust, with such changes thereto, not inconsistent with this vote, as the Authorized Officer executing the same shall approve, such execution and delivery to be conclusive evidence of approval of all such changes.

Item #7

**MOTION – VOTE REQUESTED**

**Title V Loan Agreement:**

1. That pursuant to Chapter 29C of the General Laws of the Commonwealth of Massachusetts as amended (the “Enabling Act”) and the resolution of the Trust entitled “Amended and Restated Resolution Authorizing and Establishing a Water Pollution Abatement and Drinking Water Project Financing Program” adopted March 4, 1993 and most recently amended February 12, 2010 (the “Program Resolution”), a Loan to the following Borrower under the Trust’s Community Septic Management Program, and an Interim Loan in anticipation thereof, is hereby approved, subject to the availability of funds therefor, (i) for the Title 5 Project, (ii) in principal amount not exceeding the amount, and (iii) with debt service structured to result in the financial assistance provided by the Trust being the financial equivalent of a grant equal to 50% of the eligible costs financed thereby, as follows:

<b><u>Borrower</u></b>	<b><u>Project/PAC No.</u></b>	<b><u>Loan/LGO Amount</u></b>
Plymouth	T5-97-1029-G	\$200,000

2. That a Loan Agreement pertaining to the Loan described in Paragraph 1 of this vote, and the execution and delivery thereof by Authorized Officers of the Trust, in substantially the form heretofore approved by the Trust for Loans made under the Trust’s Community Septic Management Program,

is hereby approved, with such changes thereto, not inconsistent with this vote, as the Authorized Officers of the Trust executing and delivering the same may approve, such execution and delivery to be conclusive evidence of approval of all such changes.

3. That the Chairman and Vice Chairman of the Trust (and each designee thereof pursuant to G.L. Ch. 30, §6A) and the Executive Director and the Treasurer of the Trust are hereby designated as and shall be Authorized Officers of the Trust for all purposes of this vote and the Loan Agreement referred to herein. Each of such Authorized Officers is hereby authorized and directed to take any and all action, and to execute and deliver all such agreements, certificates and further assurances, as may be required to carry out the purpose of this vote or as may be necessary or desirable in connection with the negotiation, execution, delivery and performance by the Trust of the Loan Agreement and the Loan and the funding thereof as contemplated hereby or thereby and by the Enabling Act.

Item #8

**OTHER BUSINESS**

**ADJOURN**